

# **Review of the impacts of risk and uncertainty on forest management**

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The impacts of risk and uncertainty on optimal rotation ages, forest harvest scheduling and other aspects of forest management have been studied extensively over the past two decades. The purpose of this paper is to review and summarize some of the most significant research lines for both incremental and catastrophic risk and uncertainty on forest management. Topics reviewed include risk aversion, price risk, fire risk, hurricanes, ice damage, uncertain policy environments, and public goods.

